

# SERCO News

Serco Group plc  
Dolphin House  
Windmill Road  
Sunbury-on-Thames  
Middlesex, TW16 7HT  
United Kingdom  
Telephone +44 (0)1932 755900  
Facsimile +44 (0)1932 755854  
Internet <http://www.serco.com>

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Contact: see below

## SERCO GROUP PLC

### US\$70,000,000 6.81% SENIOR NOTES DUE 2007

Serco Group plc has completed a private placement of US\$70,000,000 ten year Senior Notes. The placement has been effected to provide financing for the Group's investments under the UK's Private Finance Initiative and to re-finance acquisitions made during 1997. The Notes were purchased by a group of U.S. insurance companies.

The senior loan notes, which are issued by Serco Group plc and are unsecured, have a coupon of 6.81% payable semi-annually and are repayable in full in December 2007.

Commenting on the private placement, Dr George Gray, Chairman of the Group said, "I am delighted that we have been able to issue debt securities into the US private placement market in order to provide a new source of long term-capital to finance the continued expansion of our business in the United Kingdom and internationally".

Greenwich NatWest, a division of NatWest Markets, acted for Serco Group plc in this transaction.

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**For further information please contact:**

Dr George Gray - Chairman  
Kevin Beeston - Director, Finance

Serco Group plc - Tel: +44 (0)1932 755900  
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