



Issued: Friday, 29<sup>th</sup> June 2001

Release: Friday, 29<sup>th</sup> June 2001

Contact: See below



[www.serco.com](http://www.serco.com)

## **Serco Group plc to Acquire AEA Technology plc's Consulting Division**

Serco Group plc ("Serco") is pleased to announce that its offer to acquire AEA Technology plc's Consulting Division ("AEAT Consulting") has been accepted, subject to contract, for a consideration to be finalised, but in the region of £75 million. The contribution of the business is expected to be earnings enhancing after phase-in and financing costs.

AEAT Consulting, which had a turnover of £42 million in the year to 31<sup>st</sup> March 2001, provides critical science and safety based services under long term contracts to customers including the Ministry of Defence, BNFL, British Energy and the UK Atomic Energy Authority.

This acquisition provides a strong fit with, and positions Serco well to further grow, its science related activities which include the management of both the UK's National Physical Laboratory (NPL), on behalf of the Department of Trade and Industry, and the Atomic Weapons Establishment (AWE), on behalf of the Ministry of Defence. It also offers synergy with Serco's existing customer base.

Adrian Marks will be appointed Managing Director of the new Serco operating company. Adrian is currently a director of AWE plc and, prior to this, was a director at NPL. He has a strong background in both scientific and defence related services.

Completion is expected to be in the first half of AEA Technology plc's financial year, once their shareholders have approved the transaction, and will be funded from within Serco's existing bank facilities.

**Serco Group plc**  
Dolphin House, Windmill Road  
Sunbury-on-Thames, Middlesex TW18 7HT  
United Kingdom

T +44 (0)1932 755900  
F +44 (0)1932 755 854

**Serco Group Pty Limited**  
Level 10, 90 Arthur Street  
North Sydney, NSW 2060  
Australia

T +61 (0)2 9964 9733  
F +61 (0)2 9964 9924

**Serco Group, Inc.**  
20 E Clementon Road, Suite 102 South  
Gibbsboro, New Jersey 08026  
United States

T +1 856 346 8800  
F +1 856 346 8463

