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Contact: See below

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Serco Group Non-Executive Board Changes

Serco Group plc is pleased to announce the appointment of Dr DeAnne Julius as a Non-Executive Director of the Company with effect from Monday 29 October 2001.

Dr Julius has worked in both the public and private sectors and was a founder member of the Monetary Policy Committee of the Bank of England. She is a well known economist and highly respected public figure in both the UK and the USA. Her academic work has focused on the role of the service sector within the economy and she took a special interest in productivity trends in UK services whilst at the Bank of England.

Dr Julius is a Non Executive Director with the Bank of England and has recently been appointed a Non-Executive Director of Lloyds TSB plc. She is a member of the National Learning and Skills Council and is also Vice Chairman of the Institute of Development Studies at the University of Sussex.

Richard White, Serco Group's Executive Chairman, said "Dr Julius has a strong reputation for her sound commercial and economic judgement and incisive analytical skills. We welcome her to the Serco Group board and look forward to her support and contribution in helping to shape the future of our business".

Serco also announces the resignation of Betsy Bernard as a Non-Executive Director of Serco Group plc with effect from Monday 29 October 2001. Ms Bernard was appointed President and CEO of AT&T Consumer Division in April 2001 and is now unable to devote sufficient time to her role with the Company.

Richard White said: " We would like to congratulate Betsy on her new role and are sorry that this has resulted in the need to reduce her external commitments. We would like to thank Betsy for her contribution to the Group and wish her well for the future."

- ENDS -

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Notes to Editors

1. Serco Group is an international provider of management services to government and industry. The company covers a wide range of activities, from controlling satellites and operating computer networks for the European Space Agency, to managing and operating the Docklands Light Railway where Serco was recently voted National Rail Operator of the year. The company employs over 32,500 staff in more than 35 countries.

More information on the company can be found at www.serco.com

2. To comply with paragraph 16.4 of the UK Listing Authority listing rules, the company confirms that there are no matters requiring disclosure in relation to paragraphs 6.F.2 (b) to (g) of the listing rules, and that Dr Julius was appointed as a non-executive director of Lloyds TSB Group with effect from 10 October 2001.
3. Dr Julius's biographical details are attached.

Curriculum Vitae: Dr DeAnne Julius

Professional History

1997 – 2001 Monetary Policy Committee, Bank of England

1993 - 1997 Chief Economist, British Airways PLC and

1995 – 1997 Chairman, British Airways Pension Investment Management Ltd

1989 - 1993 Chief Economist, Royal Dutch Shell Group

1986 - 1989 Director of Economics, Royal Institute of International Affairs

1982 - 1986 Managing Director, Logan Associates Inc

1975 - 1982 World Bank (Senior Economist, then Economic Advisor for Energy)

1972 - 1975 University of California (Teaching Assistant, then Lecturer)

1970 - 1971 Economic Analyst, US Government, Washington DC

Other Current Activities

Non-executive director, Bank of England Court

Non-executive director, Lloyds TSB

National Council Member, Learning and Skills Council

Member, Policy Commission on the Future of Farming and Food

Vice Chairman, Institute of Development Studies, University of Sussex

Council & Executive Committee, Royal Institute of International Affairs

Advisory Board, Centre for the Study of Globalisation and Regionalisation, University of Warwick

Visiting Professor of Economics & Business Management, University of Durham

Royal Economic Society Committee on Women in the Economics Profession

Education

Ph.D Economics, University of California, Davis, 1975

MA Economics, University of California, Davis, 1974

BSc Economics, Iowa State University, Ames, 1970

Personal

Married with 2 children, dual UK/US citizen.