

24 August 2018
 Serco Group plc (the 'Company')
 Legal Entity Identifier: 549300PT2CIHYN5GWJ21

INITIAL NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES ('PDMRs') IN ORDINARY SHARES OF 2 PENCE EACH IN THE COMPANY ('ORDINARY SHARES') IN ACCORDANCE WITH ARTICLE 19 OF THE EU MARKET ABUSE REGULATION 596/2014

Serco Group plc announces that, on 22 August 2018, in accordance with the rules of the Serco Group plc 2009 Deferred Bonus Plan ('DBP') and following the removal of share dealing restrictions, the PDMRs detailed in the notifications below purchased Ordinary Shares pursuant to the voluntary deferral of a proportion of the gross bonus earned in 2017 (paid in April 2018) ('Investment Shares') and, following the purchase of the Investment Shares, on 23 August 2018, the Company granted awards in the form of conditional share awards ('Matching Share Awards') to the PDMRs.

The vesting date for the Matching Share Awards is the third anniversary of grant. The vesting of the Matching Share Awards is subject to the achievement of an EPS performance target, being Statutory Earnings Per Share (EPS) before exceptional items (adjusted to reflect tax paid on a cash basis) of 13.7p (threshold, 25% vesting) to 16.7p (maximum, 100% vesting), measured as an aggregate over the three-year performance period ending 31 December 2020.

Transaction notifications

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Rupert Soames				
2	Reason for the notification					
a)	Position/status	Group Chief Executive				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Serco Group plc (the 'Company')				
b)	LEI	549300PT2CIHYN5GWJ21				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each ('Ordinary Shares')				
	Identification code	ISIN: GB0007973794				
b)	Nature of the transaction	Purchase of Ordinary Shares.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>£0.979185</td> <td>128,530</td> </tr> </table>	Price(s)	Volume(s)	£0.979185	128,530
Price(s)	Volume(s)					
£0.979185	128,530					

d)	Aggregated information - Aggregated volume - Price	128,530 £125,854.65
e)	Date of the transaction	22 August 2018
f)	Place of the transaction	London Stock Exchange (XLON)

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Anthony Kirby				
2	Reason for the notification					
a)	Position/status	Group HR Director				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Serco Group plc (the 'Company')				
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Price(s)	Volume(s)					
£0.979185	10,140					
d)	Aggregated information - Aggregated volume - Price	10,140 £9,928.94				
e)	Date of the transaction	22 August 2018				
f)	Place of the transaction	London Stock Exchange (XLON)				

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	David Eveleigh				
2	Reason for the notification					
a)	Position/status	Group General Counsel & Company Secretary				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
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Price(s)	Volume(s)					
£0.979185	19,185					
d)	Aggregated information - Aggregated volume - Price	 19,185 £18,785.66				
e)	Date of the transaction	22 August 2018				
f)	Place of the transaction	London Stock Exchange (XLON)				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Kevin Craven
2	Reason for the notification	
a)	Position/status	CEO UK & Europe
b)	Initial notification /Amendment	Initial notification

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Serco Group plc (the 'Company')				
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Price(s)	Volume(s)					
£0.979185	36,049					
d)	Aggregated information - Aggregated volume - Price	 36,049 £35,298.64				
e)	Date of the transaction	22 August 2018				
f)	Place of the transaction	London Stock Exchange (XLON)				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mark Irwin
2	Reason for the notification	
a)	Position/status	CEO AsPac
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Serco Group plc (the 'Company')
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c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>£0.979185</td> <td>57,983</td> </tr> </table>	Price(s)	Volume(s)	£0.979185	57,983
Price(s)	Volume(s)					
£0.979185	57,983					
d)	Aggregated information - Aggregated volume - Price	57,983 £56,776.08				
e)	Date of the transaction	22 August 2018				
f)	Place of the transaction	London Stock Exchange (XLON)				

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a)	Name	Rupert Soames				
2	Reason for the notification					
a)	Position/status	Group Chief Executive				
b)	Initial notification /Amendment	Initial notification				
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a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 2 pence each ('Ordinary Shares') ISIN: GB0007973794				
b)	Nature of the transaction	The grant of conditional share awards under the Serco Group plc 2009 Deferred Bonus Plan.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>£0.02</td> <td>488,418</td> </tr> </table>	Price(s)	Volume(s)	£0.02	488,418
Price(s)	Volume(s)					
£0.02	488,418					

d)	Aggregated information - Aggregated volume - Price	488,418 £9,768.36
e)	Date of the transaction	23 August 2018
f)	Place of the transaction	n/a

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a)	Position/status	Group HR Director				
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Price(s)	Volume(s)					
£0.02	38,538					
d)	Aggregated information - Aggregated volume - Price	38,538 £770.76				
e)	Date of the transaction	23 August 2018				
f)	Place of the transaction	n/a				

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a)	Name	David Eveleigh				
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Price(s)	Volume(s)					
£0.02	72,908					
d)	Aggregated information - Aggregated volume - Price	 72,908 £1,458.16				
e)	Date of the transaction	23 August 2018				
f)	Place of the transaction	n/a				

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Price(s)	Volume(s)					
£0.02	136,990					
d)	Aggregated information - Aggregated volume - Price	 136,990 £2,739.80				
e)	Date of the transaction	23 August 2018				
f)	Place of the transaction	n/a				

1	Details of the person discharging managerial responsibilities / person closely associated	
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Price(s)	Volume(s)					
£0.02	219,028					
d)	Aggregated information - Aggregated volume - Price	 219,028 £4,380.56				
e)	Date of the transaction	23 August 2018				
f)	Place of the transaction	n/a				